CITIC Construction Co., Ltd. (the Company), a subsidiary of CITIC Group, is a leading company among the Engineering News-Record (ENR) Top 250 International Contractors.

The Company has, for decades, defined its operation strategy as “Winning over engineering contractorship by prioritizing investment, financing and pre-service and injecting impetus to industrial development with the contractorship”. With determination and perseverance, the Company has grown into a global leading contractor providing comprehensive construction and engineering services and been eligible for contracting major world-class projects.

The Company not only bears the immediate needs of clients in mind, but also takes future regional plan and industrial development into consideration, so as to ensure the sustainability of projects. During the whole life circle starting from project planning, the Company is dedicated to providing clients with package solutions encompassing feasibility study, project approval and initiation, financing, construction and operation, all of which can help the clients to expand upstream and downstream industries to develop complete value chains.

Besides its traditional business in engineering sector, the Company also, by taking advantages of CITIC Group’s diversified business and integrating all these resources, expands its service portfolio and offers a whole range of value-added services to maximize clients’ interests. Based on the comprehensive advantages endowed by its parent company CITIC Group whose business covers six major sectors including finance, resources and energy, manufacturing, engineering contracting, real estate and infrastructure, the Company offers clients with financial and consulting services and other all-round CITIC-branded services featured with the most efficient and economical solutions.

The Company has, up to now, set up branches in Algeria, Argentina, Angola, Brazil, Belarus, Kazakhstan, Kenya, Myanmar, Russia, South Africa, Thailand, Uzbekistan, UK, Venezuela and a number of other overseas markets.

As a vice-chairman member of both China International Contractors Association (CHNCA) and China Chamber of Commerce for Import and Export of Machinery and Electronic Products (CCCME), CITIC Construction has been certified with Class-A qualification for the general contracting of housing construction as well as the Class-A certificate in engineering design. The Company has also been certified by the ISO9001 Quality Management System, the ISO14001 Environmental Management System, and the OHS18001 Occupational Health and Safety Management System.

To build on present achievements, CITIC Construction is heading for a glorious future. With determined adherence to the corporate spirit of “Forging ahead to pioneer and innovate and persisting in pursuing excellence”, CITIC Construction, as your most reliable partner, will join hands with you to march towards a brighter future.
CITIC Group (formerly known as China International Trust and Investment Corporation) was established in 1979 by Mr. Rong Yiren with the support of late Chinese leader Deng Xiaoping. Since its inception, CITIC Group has played a significant role as a pilot for national economic reform and a window for China’s opening-up to the outside world. Devoted to exploration and innovation in a number of economic fields, it successfully blazed a new trail for China’s development through raising foreign capital, introducing advanced technologies, and adopting advanced international practice in corporate operation and management.

CITIC Group has grown into a large state-owned multinational conglomerate. Its business covers finance, energy and resources, manufacturing, engineering contracting, real estate and others. CITIC Group ranks 156th on Fortune Global 500 in 2016. In August 2014, CITIC Pacific, the Hong Kong-listed subsidiary of CITIC Group, acquired the major business platform of its parent company and was then renamed CITIC Limited (SEHK: 00267). CITIC Group currently holds about 58% equities in CITIC Limited.

CITIC Limited is one of the largest constituents of Hang Seng Index. By December 31, 2015, its total assets stood at 6,803.3 billion HK dollars, with total revenue reaching 416.8 billion HK dollars and net profit for common shareholders 41.8 billion HK dollars.
CITIC Construction devotes itself to becoming an exceptional company in the global market. Regarding ourselves as a global corporate citizen, we actively fit into regional development, community’s progress and people’s well-being as our business expands.

CITIC Construction seizes the opportunity of the “Belt and Road” initiative to gradually take root in the global market. We pursue a strategic and value-based development driven by innovation. We rely on the tremendous strength of CITIC Group’s integrated business model, but at the same time serve as key backbone for our groups for overseas business. Depending on CITIC Group’s powerful strength and giving full play to its business platform advantage and resource integration capability, CITIC Construction secures general contracting by providing investment, financing as well as preliminary service to our customers, which will in turn promote the development of relevant industries. As a leading comprehensive engineering service provider in the world, CITIC Construction aspires to become a trustworthy, respected and everlasting global enterprise.

Be customer-oriented and achieve sustainable development is our fundamental business attitude, which means meeting customers’ demands and actively creating more value for them. Sticking to this concept, we have established a unique “CITIC Model” in the international market, namely, combining our own hard power and collaborative advantage of the CITIC Group for in-depth cooperation with top international specialized companies. CITIC Construction integrates all the advantageous resources to provide life-cycle service for our customers.

Our development logic is to take local welfare into account and realize win-win results with host countries. CITIC Construction not only builds projects in the region, but also friendship with the local people. Apart from quality projects in livelihood, education, medical care, sports and culture, we also promoting a brighter future to the local people.

Those who pursue new things will make progress every day. We will always challenge ourselves with higher purposes. During this process, we will share opportunities and launch in-depth cooperation with outstanding global enterprises as well as realize win-win development and share the results with global customers in the principles of openness, pragmatism, innovation and progress, so as to make due contributions to the economic development of China and the world.
As a practitioner of the general contracting model of international projects, CITIC Construction has been ranked in the ENR Top 250 International Contractors for several years. Its return on equity, per capita contract amount, per capita turnover and per capita profit margin are among the best of similar enterprises in China.

Projects and related all-round service are the main business and core competence of CITIC Construction. Depending on its own strength, integrating comprehensive advantages of the CITIC Group, and channeling high-quality cooperative partners, CITIC Construction has completed more than one hundred projects that proprietors are proud of in over 10 countries and regions in Asia, Africa, Latin America, Middle East and Europe. By valuing every project, serving every proprietor and earning our reputation, we forged the CITIC Construction today.

Looking forward to the future, other than being a comprehensive service provider of engineering projects, CITIC Construction will make better use of new financing platforms, and promote investment and cooperation between China and host countries, so as to achieve interconnected development of the project and the regional economy. In the past three decades, every project of CITIC Construction has benefited from local people’s sincere trust and support and each achievement is a footnote of the collaboration and development of our employees across the globe.

Achievements derive from the pursuit of excellence, and success stems from the profound understanding of win-win cooperation. CITIC Construction will create value for proprietors, make profits for shareholders, bring benefits to peoples in host countries and bring honor to Chinese enterprises with its more competitive industrial forms, wider and deeper business cooperation, and more lucrative profit growth in the future.

Tao Yang
President

Tao Yang
President
CORPORATE ETHIC
Operational Strategy
CITIC Construction strives to win over engineering contracts through investment, financing and pre-service and boost overall business growth through the contractorship.

Operational Philosophy
Be Customer-oriented.

Business Model
By making the best use of the business strength and reputation of CITIC Group, CITIC Construction endeavors to tap the best available resources in China and abroad so as to create an interest- and risk-sharing combined fleet, in which CITIC Construction serves as the flagship leading and controlling important links and critical resources and its partners are responsible for specific project implementation in areas of their respective advantages.

Rankings of CITIC Construction
In the list of the Top International Contractors released by ENR, CITIC Construction has moved up from 108th in 2006 to 58th in 2016, and risen from 14th to 9th place among the Chinese contractors.

Engineering News-Record (widely known as ENR) is a weekly magazine that provides news, analysis, data and opinion for the construction industry worldwide. It is owned by The McGraw-Hill Companies.
Qualification Certificates and Research Institute

In China

CITIC Construction has acquired such qualification certificates as general contracting of engineering construction, road engineering construction, and municipal facilities construction, as well as subgrade engineering, building decoration and engineering construction design.

CITIC Construction established a branch company of civil air defense in Hunan province. The company obtained Class-A qualification certificate of Civil Air Defense Designing from Ministry of Housing and Urban-Rural Development of China (MOHURD) in October, 2014, becoming one of the first 23 Chinese companies to acquire such qualification.

Over the Globe

CITIC Construction is the first Chinese company to obtain the First-Category Certificate of Conformity for conducting construction business in Belarus, which means the company is qualified as a chief designing company, EPC contractor and proprietor in the country. CITIC Construction has also been rated as the First-Category in 32 professions concerning industrial and civil constructions such as roads, railways, bridges and tunnels.

Besides, the Mangystau region government of Kazakhstan has issued the First-Grade Certificate of Construction Installation, a nationwide qualification, to the company. The highest qualification for construction in Kazakhstan covers almost all professions. CITIC Construction is the first Chinese enterprise that has acquired such certificate.

In June 2014, CITIC Construction and Belarusian Institute of Engineering Design jointly established CITIC-Belarus Industrial Design and Engineering Company. Both sides agree to enhance the utilization of resources and experiences, improve Chinese enterprises’ transformation efficiency of the designing during the early phase of the projects, and provide better designing, designing file conversion and engineering consultation services for the EPC contracts in Belarus and the third-party countries.
Global Market

1. China
   a. Beijing
   b. Tianjin
   c. Chongqing
   d. Shijiazhuang, Hebei
   e. Penglai, Shandong
   f. Xi’an, Shaanxi
   g. Ningbo, Zhejiang
   h. Shantou, Huizhou, Guangdong
   i. Hong Kong
   j. Yunnan
   k. Wanning, Hainan

2. Myanmar
3. Indonesia
4. Thailand
5. Kazakhstan
6. Uzbekistan
7. Turkmenistan
8. Belarus
9. United Kingdom
10. Turkey
11. Algeria
12. Angola
13. South Africa
14. Uganda
15. Venezuela
16. Brazil
17. Argentina
BUSINESS OVERVIEW
Beijing National Stadium Project  
(Bird’s Nest)

Occupying an area of 21 hectares and a floor space of 258,000 square meters, Beijing National Stadium served as the main venue for the 29th Olympic Games in 2008. The main body of the National Stadium has a design life of 100 years. Beijing National Stadium was then universally regarded as a project with the largest scale, the most complex structure, the highest technical difficulty and the most strict requirements for construction period and quality among similar stadiums in the world. The construction commenced in December 2003 and the stadium was completed in June 2008.
In November 2007, the EPC contract for Angolan Social Housing Project Kilamba Kiaxi Phase I was signed. With an overall building area of 3.31 million square meters, this project was the largest overseas housing project undertaken by a Chinese company under EPC contract model.

The project was completed in October 2012. Angolan President José Eduardo dos Santos praised the Phase I of K.K. Project as the brightest pearl on the crown of Angolan reconstruction and the model for all social housing projects in Africa.
CITIC Construction signed a framework agreement on the RED Social Housing Project with Sonangol in September 2010. According to the agreement, CITIC Construction would undertake the design, procurement, construction and infrastructure construction for housing in 20 plots in 14 provinces and cities across the country. The sub-projects including 34,000 apartments in Luanda, Benguela, Namibe, Lubango and Zango are now nearing completion.

Angolan RED Social Housing Project

1 In November 2010, then Chinese Vice President Xi Jinping inspected the K.K. Project, praising that CITIC Construction creates another "Nanniwan miracle" in Angola.

2 In July 2011, Angolan President José Eduardo dos Santos cut the ribbon at completion ceremony of first block of the K.K. project.

3 In September 2012, the K.K. Project was completed.

4 In May 2014, Chinese Premier Li Keqiang inspected the K.K. Project.
Angolan K.K.10,000 Major Municipal Project

Located to the south of the first phase of the K.K. Project in the southern suburbs of Angola’s Luanda Province, it is the major municipal project of the first batch of 10,000 projects under the second phase of the K.K. Project. With a planned area of 249 hectares, a contract amount of 607 million dollars and a contract period of 28 months, the project includes roads, water supply and drainage system, sewage system, electric lighting system, reclaimed water system, afforestation, traffic signal, natural gas system, telecommunication system and out-of-redline projects. The project was signed on December 21, 2015.
Angolan National Tourist Area Project

Angolan National Tourist Area Project is located in Futungo de Belas district in the southern Luanda, capital of Angola. The location, where the Angolan government was situated, is one of the most important cultural shrines in Luanda and enjoys convenient transportation. An upscale community with residence, business, hotel, entertainment and cultural facilities would be built in the district. Angolan President José Eduardo dos Santos laid the cornerstone for the project in person on July 11, 2011.

On May 26, 2011, the Consortium consisting of the CITIC Construction and China Academy of Urban Planning and Design (CAUPD) and Luanda government of Angola finally signed the Service Contract on Municipal Planning for Kilamba Kiaxi and BELAS of Angola’s Luanda. According to the agreement, entrusted by the Angolan side, the Consortium made up of CITIC Construction and CAUPD will conduct a strategic study on the big development picture of Angolan cities, make overall planning for cross-regional development of Kilamba Kiaxi and BELAS, formulate a municipal plan for the overall design of the new city, detailed plans as well as planning of cities in major regions and undertake a number of other tasks. The agreement marks another leapfrog in the cooperation between CITIC Construction and Angola.
Venezuelan Social Housing Project

In November 2005, CITIC Construction and the Venezuelan Ministry of Public Works and Housing officially signed an EPC contract for the Venezuelan social housing project. According to the agreement, CITIC Construction will build 20,000 apartments and corresponding supporting and public facilities in several blocks. The project will occupy an overall building area of 1.73 million square meters. As a Financing plus EPC turnkey project, it is the largest housing contract undertaken by a Chinese enterprise in Venezuela.

Venezuelan Tiuna Social Housing Project

CITIC Construction signed the EPC contract for social housing project in Ciudad Tiuna plot with the Venezuelan Ministry of Public Works and Housing on September 19, 2011. The task includes construction of 13,034 apartments of 116 residential buildings and corresponding supporting facilities.

1. In July 2014, Chinese President Xi Jinping and Venezuelan President Nicolás Maduro jointly inspected the Tiuna Social Housing Project in Venezuela. Vice Chairman and President of CITIC Group Wang Jiong accompanied them during the inspection.

2. In September 2011, late Venezuelan President Hugo Chavez met with Chairman of CITIC Group Chang Zhenming in the Miraflores Presidential Palace.

3. A scene photo of the completed apartments in Arsenal.
Venezuelan FANB Office Building Project

CITIC Construction and the Ministry of Public Works and Housing of Venezuela signed the contract for the FANB office building project in August 2014. The project occupies an area of 7.92 hectares and has an overall building area of 210,000 square meters. Apart from offices and dorms, each building has public facilities such as laundry room, bank, coffee house, canteen and store. Upon completion, the FANB office building can offer office space to 2,240 people and accommodate 986 people.
On April 12, 2016, CITIC Construction signed the EPC contract with INTERSERVICE Co. Limited of Navapolatsk, Belarus. The contract amount is $156 million and the construction duration is 18 months. Located at the intersection of Pobediteley Avenue and Vesninka Lane in Minsk, Belarus. The project is to build a 140,000-square-meter hotel and business complex, which includes a 25-storey hotel, a 14-storey bank, three office buildings with 9-storey, 10-storey, 12-storey respectively, a 2-storey restaurant, a 5-storey national tennis center, a conference hall, an underground parking garage and other facilities.

Belarusian Hotel and Business Complex Project
UK Asian Business Port project at the Royal Albert Docks

Located at the Royal Albert Docks of Newham city in east London, the Asian Business Port project boasts convenient regional transportation, close proximity to traditional business district and competitive rental fees. The project is expected to be a headquarters area for Asian enterprises entering into the UK and the European market as well as a comprehensive development project integrating office operation, retail and apartment rental.

The project is the largest greenfield project independently developed by a Chinese developer in the UK. Covering an area of 14 hectares and with a total construction area of 420,000 square meters, the project will be completed through 6 stages in 8 to 10 years. Total investment reaches GBP 1.9 billion.

IT Research and Development Center of CITIC Bank

IT Research and Development Center of CITIC Bank is a R&D center and manufacturing operation center invested and constructed by CITIC Bank in Shunyi New Town of Beijing, which includes R&D building A, R&D building B, manufacturing operation building, underground parking garage and other public buildings. The total land area of the project is 57,000 square meters and the total construction area is 179,000 square meters. The project is a background base of the CITIC Bank headquarters that is responsible for IT research and development, documentation, manufacturing operation and training.

The construction started on January 8, 2016 and will be completed on September 17, 2018. With frame-shear wall structure and raft foundation, the design life of the project is 50 years. In terms of structural durability design, the manufacturing operation building can last for 100 years and other buildings can last for 50 years.

In March 2015, the groundbreaking ceremony for the IT Research and Development Center of CITIC Bank was held.

In December 2015, the EPC contract for the IT Research and Development Center of CITIC Bank was signed.

In October 2015, under the witness of Chinese President Xi Jinping and UK Prime Minister David Cameron, Chairman of CITIC Group Zhang Zhenming and Chairman of ABP Global Holdings Xu Weiping officially signed the General Contractor Agreement in Mansion House, London.

In July 2015, Vice Chairman and President of CITIC Group Wang Jiaqi inspected the Asian Business Port Project.

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Siemens (China) Headquarters Office Building Project

Located in Wangjing Area of Beijing, China, Siemens (China) Headquarters Office Building occupies a building area of 59,394 square meters. The construction of this project started in July 2005 and finished in December 2007. Upon its completion, the project was regarded as the most intelligent 5A office building in China. It now has become a landmark building in Beijing Wangjing Area.

Beijing CITIC Town Project

Beijing CITIC Town, located in a prime area in Xicheng District, Beijing, occupies an overall floor area of 43.65 hectares and has an overall building area of about 1.2 million square meters. With altogether six high-end architectural forms, including upscale residence buildings, serviced apartment buildings, a super 5-star hotel, 5A first-class office buildings, a shopping mall with an area of about 200,000 square meters and 20 quadrangle courtyards, the Town, a “complex in the city centre”, is a combination of profound Beijing cultural deposits and forward-looking modern architectural styles. As the general contractor of the project, CITIC Construction started its construction work in April 2008 and finished Phase I and Phase II of the project on September 1, 2011. The two phases also won respectively the Gold Prize of Beijing Great Wall Cup for Structure and the Zhan Tianyou Award for Civil Engineering, the highest prize for scientific and technological innovation in civil engineering in China.
Situated in Shenzhou Peninsula, Wanning City, Hainan Province, the project is a key tourism development project of the province with a planned land area of 18 square kilometers and a total building area of 4.06 million square meters.

Since October 2009, CITIC Construction has participated in the construction of the whole peninsula as the general contractor. As of the first half year of 2013, CITIC Construction has completed the construction of Sunny Coastal Apartment Building, Golf Club and Sports Building, Golf Villa, Beach Club, badminton court, swimming pool, Royal Coastal Sales Center, Star Joy Coastal Apartment, decoration of Royal Coastal Apartment and other related projects. Now CITIC Construction is working on the Royal Joy Hotel Apartment.

Shenzhou Peninsula Project in Wanning

1. Taiyueju Villa Project
2. Island Courtyard Club and Teahouse Project
3. Club Foyer
In September 2012, CITIC Group signed a memorandum of cooperation with Domaines Barons de Rothschild (Lafite) S.C.A. (DBR) on the development of Penglai Chateau project. In May 2013, CITIC Construction signed the EPC general contract with DBR.

The project is located in Penglai City, Shandong Province. With a total floor area of 9,189 square meters, the complex consists of three sections: the winery, the club and the machinery workshop. As the Chateau faces a hill, the club is designed to embody Chinese classical architecture style and adopt antique-looking wooden structure to make it blend in with the surrounding environment to perfection. As the grape vines thrive, they will contrast finely with the Chateau’s elegant column structures to make the complex a perfect combination of Chinese and Western elements.

In July 2013, Vice Chairman and President of CITIC Group Wang Jiong inspected the DBR-CITIC chateau project developed by CITIC Construction.  

1 In May 2013, the EPC general contract was signed.
2 In July 2013, Vice Chairman and President of CITIC Group Wang Jiong inspected the DBR-CITIC chateau project developed by CITIC Construction.
The consortium of CITIC and China Railway Construction Corporation (CRCC) won the bid for the western section and middle section of Algerian East-West Expressway in May 2006. The 359km-long western section was opened to traffic in October 2010, and the 169km-long middle section was completed in April 2012. It was the largest project in terms of single contract value among all the programs Chinese companies had ever gained in international engineering contracting market. The international general contract project also boasted highest single contract value, highest technical grade as well as shortest timescale compared with those of the same kind. Moreover, the project had provided job opportunities for about 100,000 Algerians and driven hundreds of Chinese enterprises on prospection, design, construction and logistics and equipment suppliers to start their business in Algeria in a direct or indirect way. It also helped export China-Made machinery and equipment worth more than 800 million dollars to Algeria, directly introduce 12,000 Chinese workers to the country for the project and create job opportunities for over 100,000 Chinese workers. Since its opening to traffic, the expressway has greatly promoted local economic development.
In April 2011, Algerian President Abdelaziz Bouteflika attended the ribbon-cutting ceremony for the western section of the Algerian East-West Expressway.

In June 2015, the inspection and acceptance documents on the completion of the first, second and third phase of the project were all signed, formally marking the completion of the western section of the project covering 359 kilometers.
Kazakh Reconstruction Project of State-owned Highways

In May 2016, CITIC Construction and Kazakhstan State Highway Company signed the “EPC Contract for the Reconstruction of the 764-km Taldykorgan-Ust-Kamenogorsk State Road” and the “EPC Contract for the Reconstruction of the 180-km Usharal-Dostyk State Road”. Construction duration is 54 months, and the Export-Import Bank of China provides concessional loans and preferential buyer’s credit. The project is an important part of Kazakhstan’s “Bright Road” strategy, which will provide an important channel for the connectivity between China and Kazakhstan as well as between Kazakhstan and its neighboring countries.

Following oilfield project, Caspian Sea asphalt project and the CITIC Kazyna fund, the signing and implementation of the reconstruction project is another practical step of CITIC Group in implementing the “Belt and Road” initiative. It will surely lay a solid foundation for the economic and trade cooperation in various fields between CITIC Group and Kazakhstan in the future.

1. In May 2016, Vice Chairman and President of CITIC Group Wang Jiong and President of JSC NC Kazakhstan Temir Zholy Askar Mamin jointly witnessed the signing of the EPC contract for the reconstruction project of Kazakhstan highways of CITIC Construction.

2. In July 2016, Kazakh President Nursultan Nazarbayev met with delegation headed by Vice Chairman and President Wang Jiong of CITIC Group, and then President Chen Xueba of CITIC Construction.
The section of Chongqing Riverside Expressway from the downtown area to Fuling starts from Chayuan Development Zone in the eastern section of Chongqing Bypass Expressway, extends through Nan’an District, Ba’nan District, Changshou District and Fuling District and links with Fuling-Fengdu Expressway under construction. The project is comprised of main line and Changshou connecting line. With a total length of 83.2km and a design speed of 80km/h, it has 72 bridges and 13 tunnels. The history of zero expressway in the Chongqing section of the southern side of the Yangtze River will come to the end after the project is completed. Moreover, the expressway is of great significance to the improvement of the expressway network of Chongqing and the region and promotion of regional economic development.

In 2009, CITIC Infrastructure Investment Co., Ltd., Chongqing Expressway Group Co., Ltd., and CITIC Construction Co., Ltd. co-founded Chongqing CITIC Shanghai-Chongqing Expressway Co., Ltd. with an equity share of 40%, 40%, and 20% respectively. The joint venture was responsible for investment, construction and operation of the section of Chongqing Riverside Expressway from downtown area to Fuling. The model combining BOT with EPC was applied to the project for the first time in China.
1 The main line of the expressway

2 In October 2009, the investment agreement on Chongqing’s riverine highway (downtown area-Fuling District section) was successfully signed.

3 In December 2013, Vice Chairman and President of CITIC Group Wang Jiong attended the opening ceremony of the section of Chongqing riverside expressway from downtown area to Fuling.

4 Wu Bu He Bridge
Tianjin Haihe Bridge Project

In November 2000, CITIC Construction signed the contract for Tianjin Haihe Bridge Project. With a total length of 2,650 meters (including a bridge structure length of 2,230 meters), the Haihe Bridge had the longest span among all single-tower cable-stayed steel and concrete bridge in China and ranked the first place in Asia and the third place in the world among bridges of the same kind.

Ningbo Daxie Cross-sea Highway & Railway Bridge Project

In 1996, CITIC Construction won the bid for the general construction contract of Daxie Cross-sea Highway & Railway Bridge Project. The bridge was China’s first pre-stressed concrete continuous rigid frame bridge in which both the highway and railway were built on the same bridge-deck beam. The total length of the main bridge and railway approach bridges on both banks reaches 1,661.75 meters, and that of the main bridge and the highway approach bridge on the Beilun Bank is 2,459.81 meters. Besides, all ramps of the interchange on the Daxie Bank are “Single-way and Double-Lane” ramps. After completion, the project was rated as a “High-quality Project” with “Zero Error” in its middle span closing.
**Argentine Metro Cars Project**

In November 2008, witnessed by then Argentine President, CITIC Construction signed a supply contract with the Transport Affairs Secretariat of the Ministry of Federal Planning, Public Investment and Services of Argentina for 45 carriages to Line A of the Buenos Aires Underground. In March 2013, all carriages were officially put into operation. Online carriages are in sound operating condition.

In May 2013, CITIC Construction signed a procurement contract with state-owned Buenos Aires Underground for 105 carriages to Line A. In December 2014, the contract came into effect. By the end of 2015, 25 carriages have been shipped to Argentina, 10 of which are already online for operation.

1/2 The subway arrives at the station.

3 In December 2011, President of the Argentine Republic, then mayor of Buenos Aires, Mauricio Macri met with the CITIC delegation.

**Turkmen Railway Carriage Project**

In January 2007, CITIC Construction and the Turkmen Ministry of Railways officially signed a railway carriage supply contract which stipulated that CITIC Construction would deliver 217 railway carriages in total.

All these 217 railway carriages were delivered to the proprietor in June 2008 and October 2011, and have gone into service. The railway carriages met all technical requirements stipulated in the contract, and won high praise and trust from the proprietor and passengers for their performance in comfort, safety, reliability and stability.
In July 2016, then CITIC Construction Vice President Tao Yang attended the listing bell-ringing ceremony of PCHL. CITIC International Investment Limited, an investment subsidiary under CITIC Construction, became a shareholder of Prosper Construction Holdings Limited (PCHL) in February, 2016. PCHL is engaged in the provision of marine construction services in Hong Kong, Macao and other parts of Southeast Asia. Its marine construction services include dredging and non-dredging ground treatment, reclamation, pier construction, offshore facilities foundation works, marine transportation and ship chartering. The company went public on the HKEx Main Board in July, 2016.

CITIC Construction adopts an operation strategy of “securing general contracting by providing investment, financing as well as preliminary service to our customers, which will in turn promote the development of relevant industries”. The investment of CITIC International Investment Limited to the PCHL is an attempt for the company to enter the market of marine construction based on the strategy. The CITIC Construction will proactively seek in-depth cooperation with the PCHL in Hong Kong, Macao and Southeast Asia, so as to improve its capability to implement China’s “Belt and Road” initiative.

Prosper Construction Holdings Limited Project

In July 2016, then CITIC Construction Vice President Tao Yang attended the listing bell-ringing ceremony of PCHL.

Chongqing Rail Transit Project

In August 2007, the contract for Chongqing Rail Transit Line 2 Project was officially signed. It was prescribed in the contract that the Line 2 Project would adopt the straddle monorail system and there should be 16 stations along the 19.15-kilometer-long rail. CITIC Construction served as the general contractor of the electromechanical equipment systems and the supplier of the electromechanical equipment package consisting of the signal equipment system, the power supply equipment system, the power supply line system and the turnout system. Chongqing Rail Transit Line 3, extending from Yudong to North Huancheng Road (Airport Development Zone), has a total length of about 60km. It adopted the straddle monorail traffic system. Chongqing Rail Transit Line 1, extending from Chaotianmen in the east to the University Town in the west, was designed to reach Mount Bishan in light of the long-range plan. With a total length of 46 km, Line 1 adopted the underground railway model.
On December 30, 2015, the CITIC Consortiums led by CITIC Group were successfully awarded the bid for Myanmar Kyauk Phyu Special Economic Zone DSP and IP projects. The Projects are the first mega infrastructure projects in which the Myanmar Government adopted an international open-tender process to select the developers for investment, construction and operation.

Industrial Park is planned for 1,000 hectares and will be built in three phases. The planned industries in Industrial Park include textiles & garments, construction materials processing, food processing, marine supply & services, machinery manufacturing, pharmaceutical, electrical and electronic, etc. The DSP project will be built in four phases, which consists of the Made Island and Yanbye Island terminals, with a total of 10 berths. It also includes freeways and a bridge connecting the Industrial Park and Deep Sea Port.

1. On December 30, 2015, then President of CITIC Construction Chen Xiaojia accepted the award notification letter.
2. Deep Sea Port (DSP) Project Rendering
3. Industrial Park (IP) Project Rendering
Brazilian Candiota Thermal Power Plant Project

The contract was signed on December 15, 2005. The project was officially started on December 14, 2006 and completed for putting into commercial operation on December 29, 2010.

The project was a F+EPC turnkey project with the export buyer’s credit. As the EPC general contractor, CITIC Construction signed the contract with CGTEE, a subsidiary of Eletrobras. The construction period was 48 months.

It was the first large-scale EPC general contracting project undertaken by a Chinese contractor in Brazil and South America, marking the export of 60Hz high-capacity generator sets made in China to overseas market for the first time. The circulating fluid bed for flue gas desulfurization applied by the project is one of the largest dry desulfurization equipments in the world.
In December 2007, CITIC Construction signed three general contracts for the Belarus Three Cement Clinker Production Lines Project respectively with Belarus Plant, Krasno Plant, and Krichev Plant affiliated to the Belarusian Ministry of Construction. In the project, CITIC Construction would build three new 5,000t/d dry-process cement clinker production lines respectively for the foresaid three plants, including the subproject of replacing gas with coal in Belarus Plant. The project was financed by Chinese government’s preferential loans and commercial loans. It is the first project of CITIC Construction in Belarus.

The production lines in Belarus Plant, Krasno Plant and Krichev Plant were transferred to the owners after passing the performance examination in November 2012, May 2013 and August 2013. The success of the project which was highly applauded by Belarusian President, laid the groundwork for future expansion in the Belarusian market.

Belarusian Three Cement Production Lines Project

In September 2006, then Brazilian President Luiz Inácio Lula da Silva wrote an inscription at the commencement ceremony of Candiota Thermal Power Plant in Brazil reading as “Thank our Chinese friends for your strategic partnership with Brazil.”

The generating unit (350MW) of the Candiota Coal-fired Power Plant project was successfully connected to the grid when then Vice-President of CITIC Construction Tao Yang pressed the initiation button.

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The generating unit (350MW) of the Candiota Coal-fired Power Plant project was successfully connected to the grid when then Vice-President of CITIC Construction Tao Yang pressed the initiation button.

Corporate Ethic

Business Overview-Industrial Facilities

Corporate Social Responsibility

Corporate Governance
In August 2013, Belarusian President Alexander Lukashenko attended the launching ceremony of the new dry process cement clinker production line at the Krichev Cement Plant in Belarus.
Belarusian BELGEE Passenger Car CKD Plant Project

The contract for the BELGEE Passenger Car CKD Plant Project was signed in March 2015. The project, named BELGEE, is a Chinese-Belarusian partnership led by Geely Holding Group (Geely), a Chinese car manufacturer, Open Joint Stock Company OJSC “BELAZ”, a Belarusian enterprise specializing in mining machinery, as well as Closed Joint Stock Company “Soyuzau-totechnologii”, a Belarusian joint venture dedicated to parts business. According to the blueprint for the project, a new production line with a capacity of 60,000 passenger cars per year will be built in Borisov District of Minsk as the first phase. The project will be the first CKD production line built by Geely in the Commonwealth of Independent States (CIS) region. Upon the completion of the project, its products will be mainly exported to Customs Union Countries, including Belarus, Kazakhstan, Russia, Armenia and Kyrgyzstan. The EPC contract value is 300 million dollars. CITIC Construction is in charge of the design, equipment and material supply, construction, equipment installation and testing, commissioning and performance test, and training for the personnel of the project owner.
Belarusian Technical Modification of the Orsha Linen Mill

On May 11, 2015, CITIC Construction signed the EPC contract with the Orsha Linen Mill, the largest state-owned linen and textile mill in Belarus. The total amount of the EPC contract is $60.982 million, and the construction duration is 24 months. The project includes the upgrade and modification of workshops for coarser knit, fine knit, roving and yarn. As the general contractor, CITIC Construction is responsible for the design, equipment supply, construction, equipments installation, adjusting and performance evaluation as well as training for the proprietor's employees.

Uzbek Kungrad Soda Plant Project (Phase I & II)

The EPC contract of Kungrad Soda Plant in Uzbekistan was completed and put into operation in 2006. The plant, with the design capacity of 100,000 tons of soda ash annually, adopts China's proprietary soda ash production technologies and China-made production equipments. As the first chemical project undertaken by a Chinese company in Uzbekistan, the Kungrad Soda Plant Project established CITIC Group's brand image in Uzbekistan and was highly valued by leaders of both countries. The phase I project has brought sound economic and social benefits. In 2012, the Uzbek government decided to expand another production capacity of 100,000 tons. In June 2012, CITIC Construction signed the EPC contract with Kungrad Soda Plant. According to the contract, CITIC Construction will expand another annual production capacity of 100,000 tons of soda ash in the original Kungrad soda plant based on some of the existing equipment. The EPC contract covers design, goods supply, construction, commissioning guidance and training. Now the plant has produced trial products, and is about to be completely handed over to the proprietor.
In March 2010, Uzbek Prime Minster Shavkat Mirziyayev inspected the Potash Fertilizer Plant Project.  

The first batch of potash fertilizer product coming off the line.

Uzbek Potash Fertilizer Plant Project (Phase I & II)

The contract for Uzbekistan Potash Fertilizer Plant Project was signed in July 2007. The plant was put into operation in August 2010 in the west of Deh Karkhleshmabad City of Qashqadaryo viloyati. The project was a new potash fertilizer plant with sylvite as raw materials and an annual production of potassium chloride output of 200,000t under EPC general contracting. It was the first potash fertilizer plant in Central Asia.

In 2011, CITIC Construction undertook the second phase of the project to build another plant with an annual production of potassium chloride output of 400,000t.
Located in Aktau City, Kazakhstan, the project was jointly invested by CITIC Group and Kazakh state-owned oil and gas corporation. An asphalt plant for road construction that can process 1 million tons of crude oil each year was built under the model of turnkey project. And a contractor consortium made up of CITIC Construction and KazStroyService, an engineering procurement and construction company in Kazakh oil and gas sector, executed the project. CITIC Construction undertook the tasks of technical equipments design, equipments & materials purchase, installation directions, commissioning, training and quality guarantee. The project was completed on December 30, 2015.
Myanmar Multifunctional Diesel Engine Plant Project

Located in the middle of Myanmar, Myanmar Multifunctional Diesel Engine Plant Project is owned by the Automobile and Diesel Engine Industry Bureau of Myanmar No. 2 Industry Ministry. The contract of the plant with designed annual production capacity of 700 units TBD234 diesel engines was signed in October 2004. As a “Financing plus EPC” turnkey project, the project was China’s largest general contract project in the machining industry in Southeast Asia. In September 2010, the certificate of completion was granted to the project.

1  The forging workshop for large-scale equipment, including 2,500t high-energy punch and 16t hammer.

2  In December 2009, U Thein Sein, the leader of Myanmar, attended the completion ceremony of the plant.
Myanmar Substation Expansion Project in Yangon

On February 29, 2016, CITIC Construction signed an EPC contract for the 230kV substation expansion project in Yangon of Myanmar with Myanmar Electric Power Enterprise, laying a sound foundation for CITIC Construction to further explore the Myanmar market.

The substation expansion project will upgrade the 230/66/11 kV substation in Yangon, including adding two new 230kV and 125 MVA three-phase transformers and 10 rounds of 66kV cable wire. The contract duration is 24 months.

With a total capacity of 250MVA after the expansion, the substation bears the most load capacity of Yangon, which will alleviate the pressure on power supply in the region and improve the electricity quality, so as to better serve local livelihood as well as socio-economic development.

As one of the most important countries of China’s “Belt and Road” initiative as well as the Bangladesh-China-India-Myanmar Economic Corridor cooperation, Myanmar has tremendous demand in electricity, transportation, water conservancy and other infrastructures.

Angolan CITIC Aluminium Extrudate Plant Project

CITIC (Angola) Aluminium Extrudate Plant is jointly invested by CITIC Construction and CITIC Bohai Aluminium Industries Holding Company Limited. The project, with an investment of $40 million, has an overall planned area of 20 hectares. The factory is expected to produce 10,000 ton of aluminium extrudates used for door and window frames, curtain walls and power industry each year. As the largest extrudate factory in Angola, the project is a miniature of China-Africa capacity cooperation. It will substantially relieve the pressure of Angola’s domestic demand for aluminium extrudates and facilitate the country’s industrialization.
Venezuelan 10,000TPD Sea Water Desalination Project in Isla Margarita

This project is to build a sea water desalination plant with a capacity of 10,000 metric tons per day in Isla Margarita of Venezuela, including procurement, installation, training, technical services, spare parts and operation. Adopting advanced reverse osmosis process technology, The project adopts advanced reverse osmosis process technology. The groundbreaking ceremony. The project is one of the most important livelihood programs in Isla Margarita. The construction commenced on September 26, 2016, and will be completed on September 25, 2017.
Angolan Agricultural Development Project

The Angolan Ministry of Agriculture signed contracts for Malanje agricultural project and Uige agricultural project respectively on October 29, 2010 and May 8, 2011 with CITIC Construction. These two projects, officially commenced on October 14, 2011 and May 22, 2012 respectively, will be completed in 5 years. The contract involves farm construction, scientific service system building, agricultural technology promotion, laboratory construction and local personnel training.
Venezuela, as the nation boasting the largest proven oil and gas reserves in the world, enjoys rich metal and nonmetallic mineral resources. In order to identify Venezuela’s geological conditions and distribution of mineral resources which would serve as a guide to national industrial layout, the Venezuelan Ministry of Energy and Mines and CITIC Construction signed the "Contract for Venezuela Nationwide Geological and Mineral Resources Survey" in September 2012. The project involves nationwide aero geophysical prospection (aeromagnetic and aeroradioactive prospecting) on a scale of one to 250,000, regional geochemical survey on a scale of one to 250,000, survey on and evaluation of mineral resources nationwide, mineral resource prospecting of specified categories and in specified regions, development of national geological information system and database and training of Venezuelan professionals and technicians in the field of geology and mineral resources.

Venezuelan Nationwide Geological and Mineral Resources Survey Project

In August, 2014, witnessed by heads of state of both countries, representatives of Bank of China, Venezuelan state-owned oil and natural gas company PDVSA and CITIC Group of China together signed the financing agreement on geological survey and feasible projects for auricupride.

Angolan Geological Survey Project

In August 2012, CITIC Construction won the bid for geological survey on one quarter of the Angolan territory (covering 310,000 square kilometers in northwest region and Cabinda province), as announced by the Geological Institute of the Angolan Ministry of Geology, Mines and Industry.

The categories and distribution of mineral resources in Angola will be explored through the geological survey, which will provide elemental information for minerals exploitation and rapid economic development in Angola.

Angolan Geological Survey Project
In December 2015, Secretary of Geology and Mines of Angola Francisco Manuel Monteiro Detoured the Luanda Laboratory site.

IGEO Infrastructure Project

IGEO Infrastructure project is the basic infrastructure construction and laboratorial technique services that provides scientific research assurance for the Angola geological survey project. It offers a systematic, solid and comprehensive platform for Angola’s national geological work.

When completed, IGEO will be the main body of Angola’s national geological science and technology system. The IGEO will carry out data test and analysis in such fields as regional geology, mineral geology, hydrogeology and geochemical exploration. The contract was officially signed on December 12, 2013, with the total amount of USD 62.5 million. Started on October 15, 2015, the project construction will last for 48 months as stipulated in the contract.

In December 2015, Secretary of Geology and Mines of Angola Francisco Manuel Monteiro Detoured the Luanda Laboratory site.
In 1988, CITIC Construction served as the general contractor of the 5-star hotel (later renamed as Xi'an Hyatt Great Hotel) project. With a total floor area of 44,642 square meters and a construction period of 34 months, the project was rated as "Excellent" in engineering quality and awarded "National Quality Project Prize" after being completed.

Xi'an Epang Palace Hotel Project

In December 1986, CITIC Construction served as the general contractor of Beijing Guotai Hotel Project, a three-star hotel located at Yong'an Xili of Jianwai Street in Beijing. The project, with a construction area of 8,890 square meters, was completed 15 months later and rated as "Excellent" in engineering quality.

Beijing Guotai Hotel Project

In June 1987, CITIC Construction served as the general contractor for the Beijing Landmark Tower Office Building project. With a total floor area of 102,000 square meters, the project was rated as "Excellent in Engineering Quality" and granted with a "Luban Prize" after being completed. It was the first time for CITIC Construction to serve as the general contractor of a large-scale foreign-funded engineering project, and the successful execution of the project laid a solid foundation for the company's future development.

Beijing Landmark Tower Project

In 1988, CITIC Construction served as the general contractor of the Xi'an Sheraton Hotel, a five-star hotel with a total floor area of 38,345 square meters. The construction period was 36 months. After being completed, the project was rated as "Excellent" in engineering quality and awarded "Luban Prize".

Xi'an Sheraton Hotel Project

In 1989, CITIC Construction joined hands with an Italian company to serve as the joint general contractors of Beijing Binhe Garden Apartment Project. As China's first multi-building five-star international garden apartment, the project was rated as "Excellent" in engineering quality after being completed.

Beijing Binhe Garden Apartment Project
In 1995, CITIC Construction undertook the Tianjin Sheraton Hotel Project Phase II as the general decoration contractor. The project was a frame shear wall structure with eight floors above ground and one floor underground, a total height of 29.5 meters, and a floor area of 14,000 square meters. The project consists of 235 deluxe rooms and 65 apartments with comprehensive service facilities, and its construction period was 24 months. Upon completion, the project was rated as "Excellent" in engineering quality.

In 1994, CITIC Construction undertook the project of Yangpu Special Zone Highway Phase I as the general contractor. Upon completion, the project was rated as "Excellent" in engineering quality.

In 1995, CITIC Construction undertook the Tianjin Haihe Garden Plaza project as the general contractor for the project design and construction. Upon completion, the project was rated as "Excellent" in engineering quality.

In 1996, CITIC Construction won the bid for the general construction contract of Daxie Cross-sea Highway & Railway Bridge Project. The bridge was China's first pre-stressed concrete continuous rigid frame bridge in which both the highway and railway were built on the same bridge deck beam. The total length of the main bridge and railway approach bridges on both banks reaches 1,661.75 meters, and that of the main bridge and the highway approach bridge on the Beilun Bank is 2,459.81 meters. Besides, all ramps of the interchange on the Daxie Bank are "Single-way and Double-Lane" ramps. After completion, the project was rated as a "High-quality Project" with "Zero Error" in its middle span closing.

Located at the foot of the Futou Mountain, Hepu District, Shantou City, the project is an 18-hole golf course of international standard. CITIC Construction undertook the project as a general construction contractor in 1996. After completion, the project was rated as "Excellent" in engineering quality.
**Hong Kong Aldrich Bay Primary School Project**

In February 1999, CITIC Construction undertook Hong Kong Aldrich Bay Primary School Project as the general construction contractor. With a floor area of 13,810 square meters and an overall height of 28 meters, the project is a frame structure with eight floors above ground and one floor underground. The construction period was 18 months. After completion, the project was rated as "Excellent" in engineering quality.

**Hong Kong TsuenKwun O Metro Project**

It is the first time that a Chinese enterprise won Hong Kong's railway electromechanical equipments installation project through bidding, which challenged the domination position of the overseas companies in this field in Hong Kong. Hong Kong's MTR Corporation (now known as MTR Corporation Limited) took the lead in adopting the "Owner and Contractor Partnership System" in the project. The project involved railways of a total length of 12.5km, five stations and one parking lot. The project contract was signed in June 1999, which stipulated that CITIC Construction was responsible for design, products supply, installation and commissioning. In October 2002, the company successfully completed the project.

**Hong Kong Kowloon-Canton Railway (West Rail Line) Power Supply Project**

In the project involving the railway of a total length of 30.5 km, CITIC Construction was in charge of the design, supply and installation of traction power supply and overhead lines. As Hong Kong's largest infrastructure project then, the West Rail Line Project began in October 1999 and was completed in October 2003. The project was designed to provide convenient and efficient railway services for the booming Northwest New Territories and Kowloon Downtown.

**Tianjin Haihe Bridge Project**

In November 2000, CITIC Construction signed the contract for Tianjin Haihe Bridge Project. With a total length of 2,050 meters (including a bridge structure length of 2,230 meters), the Haihe Bridge had the longest span among all single-tower cable-stayed steel and concrete bridge at that time in China and ranked the first place in Asia and the third place in the world among bridges of the same kind.

**Beijing Rainforest Restaurant Project**

Beijing Rainforest Restaurant, a transnational high-grade themed chain restaurant of the world-known RFC Company, was by then one of the five RFC restaurants in Asia (altogether two in China, one of them was in Shanghai). The project was a comprehensive restaurant project that included shopping, fine food and entertainment. CITIC Construction undertook the project in 2000 as the general contractor. The restaurant, with a total decorated area of 1,652 square meters, was put into trial operation in March 2001.

**Yinchuan Postal Command and Dispatching Center Project**

In 2000, CITIC Construction undertook the Yinchuan Postal Command and Dispatching Center Project as the general contractor for interior & exterior decoration, responsible for design, procurement and construction of the interior & exterior decoration. With a floor area of 5,030 square meters, the project, located in Yinchuan City of Ningxia Hui Autonomous Region, adopts a frame structure and high-grade reflection glass curtain wall on the outside of the building.

**Hong Kong CLP 400KV Transformer Supply and Installation Project**

As a large-scale equipment supply & installation project which consisted of the supply of six 400KV transformers and the installation of 10 400KV transformers, with each transformer weighed nearly 150 tons. The installation project included dismantling and transporting of old transformers, installation of new transformers and relevant testing and debugging. The commencement date and completion date of the construction were: the procurment & supply process lasted from December 2000 to November 2001 and the displacement & installation process lasted from November 2000 to September 2002.

**Huizhou Cross-city Highway Project**

The first-class highway design standard was adopted for this two-way six-lane highway with a total length of 26.145 km (including 22,738-kilometer-long trunk line and 3,407-kilometer-long branch line) and a designed speed of 60 km/h. The whole project included large, middle, and small bridges along the highway of a total length of 1,074.44m (excluding super-large bridges and bridges within the interchange scope), a 1,179.2-meter-long super-large bridge (Dongjiang Fourth Bridge), two large bridges (152.8m), three middle-sized bridges (225.36m) and five small bridges (95m). The Huizhou Cross-city Highway Project built altogether five interchanges, one trunk line toll station and one maintenance zone. The project began in 2002 and was completed in 2005.
24 Hong Kong San Po Kong Primary School Project

With a floor area of 12,770 square meters, the project consisted of 36 classrooms and corresponding supporting facilities. As the general contractor, CITIC Construction began the construction in 2002 and completed it in 2003.

25 Beijing National Stadium Project (Bird’s Nest)

Occupying an area of 21 hectares and a floor space of 256,000 square meters, Beijing National Stadium served as the main venue for the 29th Olympic Games in 2008. The main body of the National Stadium has a design life of 100 years. Beijing National Stadium was then universally regarded as a project with the largest scale, the most complex structure, the highest technical difficulty and the most strict requirements for construction period and quality among similar stadiums in the world. Ground was broken in December 2003 and the stadium was completed in June 2008.

26 Turkish Coalmine Lifting System Project

In August 2004, CITIC Construction and TTK signed an EPC general contract for two coalmine lifting system projects (i.e., Turkey Karadeniz Coalmine Newly-built Auxiliary Shaft Lift System Project and Kuzlu Coalmine No.1 Shaft Lift System Project). CITIC Construction was responsible for the design, equipments procurement, installation, commissioning and civil construction of the hoist room and the shaft house. CITIC Heavy Machinery Inc. supplied core equipments for the project. The Coalmine Lifting System Project in Turkey is the first project of its kind ever built by a Chinese company in Turkey’s coalmine industry as a general contractor for design, sourcing, and construction. It was also a successful effort as a result of the close cooperation between CITIC Group’s subordinate enterprises and the exertion of the group’s strong points to open up the international market. So far, the completion acceptance for both projects has concluded ahead of schedule and both projects are running well.

27 South African Coke Plant Project

In October 2004, the CITIC Construction Consortium officially signed the general contract for the Newcastle No. 2 Coke Oven Renovation and Coal Gas Purification Project in South Africa. The plant adopted China's proprietary coking production technologies and equipments manufactured in China. The project, as the first general contract project undertaken by a Chinese firm in South Africa, was owned by Amelor Mittal Group, the largest steel corporation in the world. The project had been completed ahead of schedule.

28 Myanmar Multifunctional Diesel Engine Plant Project

Located in the middle of Myanmar, Myanmar Multifunctional Diesel Engine Plant Project is owned by the Automobile and Diesel Engine Industry Bureau of Myanmar No. 2 Industry Ministry. The contract of the plant with designed annual production capacity of 700 units TBD234 diesel engines was signed in October 2004. As “Financing plus EPC” turnkey project, the project was China’s largest general contract project in the machining industry in Southeast Asia. In September 2010, the certificate of completion was granted to the project.

29 Ugandan Township Water Supply Project

In November 2005, CITIC Construction won the bid for Township Water Supply Project in Uganda. On January 31, 2006, the project execution contract worth 9.06 million dollars was officially signed with the project proprietor of Ugandan Ministry of Water Resources and Environment. With a construction period of one year, CITIC Construction started the construction in March 2006. The main tasks of the project were to build water supply facilities such as water plants, water towers, water wells and pipelines in the three towns of Apac, Nebbi and Pakwach.

30 Siemens (China) Headquarters Office Building Project

Located in Wanging Area of Beijing, China, Siemens (China) Headquarters Office Building occupies a building area of 58,394 square meters. The construction of this project started in July 2005 and finished in December 2007. Upon its completion, the project was regarded as the most intelligent IA office building in China. It now has become a landmark building in Beijing Wanging Area.

31 Venezuelan Social Housing Project

In November 2005, CITIC Construction and the Venezuela Ministry of Public Works and Housing officially signed an EPC contract for the Venezuelan housing project. According to the agreement, CITIC Construction will build 20,000 apartments and corresponding supporting and public facilities in several blocks. The project will occupy an overall building area of 1.73 million square meters. As a “Financing plus EPC” turnkey project, it is the largest housing contract undertaken by a Chinese enterprise in Venezuela.
32 **Venezuelan Tiuna Social Housing Project**

CITIC Construction signed the EPC contract for social housing project in Ciudad Tiuna plot with the Venezuelan Ministry of Public Works and Housing on September 19, 2011. The task includes construction of 13,534 apartments of 116 residential buildings and corresponding supporting facilities.

33 **Indonesian Palm Growing & Processing Project**

In December 2005, CITIC Construction and Sinar Mas Group jointly signed the first EPC contract for Sinar Mas Group’s Palm Plantation Project in Indonesia. The project, involving an 10,000-hectare palm garden, consists of palm planting and building crude palm oil processing factories. It was by then the first EPC contract Chinese enterprises had signed and completed in palm-growing and processing.

34 **Algerian East-West Expressway Project**

The consortium of CITIC and China Railway Construction Corporation (CRCC) won the bid for the western section and middle section of Algerian East-West Expressway in May 2006. The 359km-long western section was opened to traffic on October 10, 2010, and the 188km-long middle section was completed on April 14, 2012. It was the largest project in terms of single contract value among all the programs Chinese companies had ever gained in international engineering contracting market. The international general contract project also boasted highest single contract value, highest technical grade as well as shortest timescale compared with those of the same kind. Moreover, the project had provided job opportunities for about 100,000 Algerians and driven hundreds of Chinese enterprises on prospection, design, construction and logistics and equipment suppliers to start their business in Algeria in a direct or indirect way. It also helped export China-made machinery and equipment worth more than 800 million dollars to Algeria, directly introduce 12,000 Chinese workers to the country for the project and create job opportunities for over 100,000 Algerians. Since its opening to traffic, the expressway has greatly promoted local economic development.

35 **Brazilian CSA Coke Plant Project**

The CSA Coke Plant Project in Brazil was building an ancillary coking plant for the Atlantic Steel Fabrications Inc. By adopting China’s independently-developed clean heat recovery coking technology, the coke plant could produce 1.9 million tons of coke each year. Under the contract, CITIC Construction was responsible for design, equipments & materials purchase, civil construction, installation, commissioning, examination, quality warranty and training. The project contract was signed in November 2006.

36 **Brazilian Candidota Thermal Power Plant Project**

The contract was signed on December 15, 2005. The project was officially started on December 14, 2006 and completed for putting into commercial operation on December 29, 2010. The project was a F+EPC turnkey project with the export buyer’s credit. As the EPC general contractor, CITIC Construction signed the contract with OTECIE, a subsidiary of Eletronorte. The construction period was 48 months. It was the first large-scale EPC general contracting project undertaken by a Chinese contractor in Brazil and South America, marking the export of 60Hz high-capacity generator sets made in China to overseas market for the first time. The circulating fluid bed for flue gas desulphurization applied by the project is one of the largest dry desulphurizations equipments in the world.

37 **Turkmen Railway Carriage Project**

In August 2007, CITIC Construction and the Turkmen Ministry of Railways officially signed a railway carriage supply contract which stipulated that CITIC Construction would deliver 217 railway carriages to the proprietor in June 2008 and October 2011, and have gone into service.

38 **Uzbek Potash Fertilizer Plant Project (Phase I and II)**

The contract for Uzbekistan Potash Fertilizer Plant Project was signed in July 2007. The plant was put into production in August 2010. Located in the west of Dkh Kanikhanobod City of Qashqadarya voblast, the project was a new potash fertilizer plant with sylvinite as raw materials and an annual potassium chloride output of 200,000t under EPC general contracting. It was also the first potash fertilizer plant in Central Asia. In 2011, CITIC Construction undertook the second phase of this project to build another plant with an annual potassium chloride output of 400,000t to the north of the first phase.

39 **Chongqing Rail Transit Project**

In August 2007, the contract for Chongqing Rail Transit Line 2 Project was officially signed. It was prescribed in the contract that the Line 2 Project would adopt the straddle monorail system and there should be 18 stations along the 19.15-kilometer-long rail. CITIC Construction served as the general contractor of the electromechanical equipment systems and the supplier of the electromechanical equipment package consisting of the signal equipment system, the power supply equipment system, the power supply line system and the turnout system. Chongqing Rail Transit Line 3, extending from Yuding to North Huancheng Road (Airport Development Zone), has a total length of about 60km. It adopted the straddle monorail traffic system: Chongqing Rail Transit Line 1, extending from Changlekou in the east to the University Town in the west; was designed to reach Mount Bishan in light of the long-range plan. With a total length of 46 km, Line 1 adopted the underground railway model.
**Angolan Social Housing Project Kilamba Kiaxi Phase I**

In November 2007, an EPC general contract for the Angola Social Housing Project Kilamba Kiaxi Phase I was signed. With an overall floor area of 3.31 million square meters, the Angola Social Housing Project is an EPC general contract project that has the largest contractual value among all overseas projects of its kind undertaken by Chinese enterprises. The project was started on April 23, 2008 and completed on October 22, 2012. It was characterized by advanced design criteria and all-round supporting facility. Fine decoration saves residents the trouble of decorating their own apartments.

**Belarusian Three Cement Production Lines Project**

In December 2007, CITIC Construction signed three general contracts for the Belarus Three Cement Clinker Production Lines Project respectively with Belarus Plant, Krasno Plant, and Krichev Plant affiliated to the Belarusian Ministry of Construction. In the project, CITIC Construction would build three new 5,000t/d dryprocess cement clinker production lines respectively for the three plants, including the sub-project of replacing gas with coal in Belarus Plant. The project was the first project of CITIC Construction in Belarus and financed by Chinese government's preferential loans and commercial loans.

**Beijing CITIC Town Project**

Beijing CITIC Town, located in a prime area in Xuanwu District, Beijing, occupies an overall floor area of 43.65 hectares and has an overall building area of about 1.2 million square meters. With altogether six high-end architectural forms, including upscale residence buildings, serviced apartment buildings, a super 5-star hotel, 5A first-class office buildings, a shopping mall with an area of about 200,000 square meters and 20 quadrangle courtyards, the Town, a "complex in the city center", is a combination of profound Beijing cultural deposits and forward-looking modern architectural styles. As the general contractor of the project, CITIC Construction started its construction work in April 2008 and finished Phase I and Phase II of the project on September 1, 2011. The two phases also won respectively the Gold Prize of Beijing Great Wall Cup for Structure and the Zhan Tianyou Award for Civil Engineering, the highest prize for scientific and technological innovation in China.

**Argentina Metro Car Project**

In November 2008, in the presence of Argentinean President Cristina Fernandez de Kirchner, CITIC Construction signed a framework contract for 279 metro cars for Buenos Aires, Argentina with the Secretariat of Transport of the Argentinean Ministry of Federal Planning, Public Investment and Services. The project was the most influential one among contracts between China and Argentina in recent years. Forty-five metro cars in Part 1 of the contract have successfully gone into services, beginning the exports of large-sized whole-set electromechanical equipment from China to Argentina. Moreover, this project would play a positive role in improving social environment and promoting living standards of local residents of Buenos Aires, the capital of Argentina.

**Hainan Wanning Shenzhou Peninsula Project**

Located in the Shenzhou Peninsula, Wanning City, Hainan Province, the project has an overall planned area of 38 square kilometers, and a total floor area of 4.06 million square meters. Since October 2009, CITIC Construction, as the general contractor of the Peninsula Project, has taken part in the whole process of construction. Up to now, the following sub-projects have been completed: Shenzhen Peninsula No.1 Bay East Side Hotel Apartment Project, Golf Sports Building, Golf Club Project, CM Park Sand Beach Club Project, Golf Villa Project, and Badminton Venue Project etc. All the present construction work is going on for the Grand Hyatt Apartment Hotel.

**Chongqing Riverside Expressway Project**

The section of Chongqing Riverside Expressway from the downtown area to Fuling starts from Chyanyan Development Zone in the eastern section of Chongqing Bypass Expressway, extends through Nan’an District, Bajian District, Changlehu District and Fuling District and links with Fuling Fengyou Expressway under construction. The project is comprised of main line and Changlehu connecting line. With a total length of 83.3km and a design speed of 80km, it has 72 bridges and 13 tunnels. The expressway, when completed, will throw into use in the Chongqing section of the southern side of the Yangtze River and come to the end after the project is completed. Moreover, the expressway is of great significance to the improvement of the expressway network of Chongqing and the region and promotion of regional economic development.

**Kazakh Bitumen Plant Project**

Located in Aktas City, Kazakhstan, the project was jointly invested by CITIC Group and Kazakhstan State-owned Petroleum & Natural Gas Corporation. The road bitumen plant with an annual processing capacity of 1 million tons of crude oil has been built in the form of turnkey project. And a contractor consortium made up of CITIC Construction and JSC "OSGIC KazStroyServices" executed the project, during which CITIC Construction was responsible for design, equipment & materials purchase, installation instructions, training, commissioning, quality guarantee etc. in the main process areas.

**Angolan RED Social Housing Project**

CITIC Construction signed a framework agreement on the RED housing project with Sonangol in September 2010. According to the agreement, CITIC Construction would undertake the design, procurement, construction and infrastructure construction for housing in 25 plots in 14 provinces and cities across the country. The sub-projects including 34,000 apartments in Luanda, Benguela, Namibe, Luambu and Zango are now nearing completion.
CITIC Construction and the Ministry of Public Works and Housing of Venezuela signed the contract for the FANB office building project in August 2014. The project occupies an area of 7.92 hectares and has an overall building area of 210,000 square meters.

Apart from offices and dorms, each building has public facilities such as laundry room, bank, coffee house, canteen and store.

Venezuelan Nationwide Geological and Mineral Resources Survey Project

In order to identify Venezuela’s geological conditions and distribution of mineral resources which would serve as a guide to national industrial layout, the Venezuelan Ministry of Energy and Mines and CITIC Construction signed the “Contract for Venezuela Nationwide Geological and Mineral Resources Survey” in September 2012.

On September 27, 2012, CITIC Group signed a memorandum of cooperation with Domains Barons de Rothschild (Lafite) S.C.A. (DBR) on the development of Penglai Chateau project. On May 16, 2013, CITIC Construction signed the EPC general contract with DBR. The project is located in Penglai City, Shandong Province. With a total floor area of 9,189 square meters, the complex consists of three sections: the winery, the club and the machinery workshop.

Belarusian The BELGEE Passenger Car CKD Plant Project

The contract for The BELGEE Passenger Car CKD Plant Project was signed in March 2015. According to the blueprint for the project, a new production line with capacity of 60,000 passenger cars per year will be built in Borisov District of Minsk as the first phase. CITIC Construction is in charge of the design, equipment and material supply, civil works, equipment erection and installation, commissioning and performance test, and training for the personnel of the project owner.

On May 26, 2011, the Consortium consisting of the CITIC Construction and China Academy of Urban Planning and Design and Luanda government of Angola finally signed the Service Contract on Municipal Planning for Kilamba Kiaxi and BELAS of Angola’s Luanda. According to the agreement, entrusted by the Angolan side, the Consortium made up of CITIC Construction and China Academy of Urban Planning and Design will conduct a strategic study on the big development picture of Angolan cities, make overall planning for cross-regional development of Kilamba Kiaxi and BELAS, formulate a municipal plan for the overall design of the new city, detailed plans as well as planning of cities in major regions and undertake a number of other tasks.

In August 2012, CITIC Construction won the bid for geological survey on one quarter of the Angolan territory (covering 310,000 square kilometers in northwest region and Cabinda province), as announced by the Geological Institute of the Angolan Ministry of Geology, Mines and Industry. The categories and distribution of mineral resources in Angola will be explored through the geological survey, which will provide elemental information for minerals exploitation and rapid economic development in Angola.

The EPC contract of Kungrad Soda Plant in Uzbekistan was completed and put into operation in 2006. The plant, with the design capacity of 100,000 tons of soda ash annually, adopts China’s proprietary soda ash production technologies and China-made production equipment. In 2012, the Uzbek government decided to expand another production capacity of 100,000 tons. In June 2012, CITIC Construction signed the EPC contract with Kungrad Soda Plant. According to the contract, CITIC Construction will expand another annual production capacity of 100,000 tons of soda ash in the original Kungrad soda plant based on some of the existing equipment.

IT Research and Development Base of CITIC Bank

IT Research and Development Center of CITIC Bank is a R&D center and manufacturing operation center invested and constructed by CITIC Construction with the vision of creating a platform for the entry and development of the group as a new economic growth point. The Center is a high-tech scientific research development base and technology incubation center that combines R&D, production, industry, education and other functions and is a clean hub of China’s national IT industry.
The project was signed in December 2015. Located to the south of the first phase of the K.K. Project in the southern suburbs of Angola’s Luanda Province, it is the major municipal project of the first batch of 10000 projects under the second phase of the K.K. Project. With a planned area of 249 hectares, a contract amount of 607 million dollars and a contract period of 28 months, the project includes roads, water supply and drainage systems, sewage systems, electric lighting systems, reclaimed water systems, afforestation, traffic signal, natural gas systems, telecommunication systems and out-of-redline projects.

Belarusian Technical Modification of the Orsha Linen Mill

On May 11, 2016, CITIC Construction signed the EPC contract with the Orsha Linen Mill, the largest state-owned linen and textile mill in Belarus. The total amount of the EPC contract is $ 60.982 million, and the construction duration is 24 months. The project includes the upgrade and modification of workshops for coarser knit, fine knit, roving and yarn. As the general contractor, CITIC Construction is responsible for the design, equipment supply, construction, equipment installation, adjusting and performance evaluation, as well as training for the proprietor’s employees.

Angolan IGEO Infrastructure Project

IGEO infrastructure project is the basic infrastructure construction and laboratory technique services that provides scientific research assurance for the Angola geological survey project. When completed, IGEO will be the main body of Angola’s national geological science and technology system. The IGEO will carry out data test and analysis in such fields as regional geology, mineral geology, hydrogeology, and geological exploration. The contract was officially signed on December 12, 2013, with the total amount of USD 62.5 million. Started on October 15, 2015, the project construction will last for 48 months as stipulated in the contract.

Myanmar Kyauk Phyu Special Economic Zone Deep Sea Port (DSP) and Industrial Park (IP) Projects

On December 30, 2015 the CITIC Consortiums led by CITIC Group were successfully awarded the bid for DSP and IP projects. Industrial Park is planned for 1,000 hectares. The DSP project consists of the Made Island and Yanbye Island terminals, with a total of 10 berths. It also includes freeways and a bridge connecting the Industrial Park and Deep Sea Port.

Angolan K.K.10,000 Major Municipal Projects of CITIC Construction

The project was signed in December 2015. Located to the south of the first phase of the K.K. Project in the southern suburbs of Angola’s Luanda Province, it is the major municipal project of the first batch of 10000 projects under the second phase of the K.K. Project. With a planned area of 249 hectares, a contract amount of 607 million dollars and a contract period of 28 months, the project includes roads, water supply and drainage system, sewage system, electric lighting system, reclaimed water system, afforestation, traffic signal, natural gas system, telecommunication system and out-of-redline projects.

Myanmar Substation Expansion Project in Yangon

On February 29, 2016, the CITIC Construction signed an EPC contract for the 230kV substation expansion project in Yangon of Myanmar with Myanmar Electric Power Enterprise, laying a solid foundation for the CITIC Construction to further explore the Myanmar market. The substation expansion project will upgrade the 230kV/11 kV substation in Yangon, including adding two new 230kV and 125 MVA three-phase transformers and 10 rounds of 66kV cable wires.

Belarusian Hotel and Business Complex Project

On April 12, 2016, CITIC Construction signed the EPC contract with INTERSERVICE Co. Limited of Navapolatsk, Belarus. The contract amount is $ 195 million and the construction duration is 18 months. Located at the intersection of Pushkinskaya Avenue and Vechnaia Lane in Minsk, Belarus, the project is to build a 140,000-square-meter hotel and business complex, which includes a 25-storey hotel, a 14-storey bank, three office buildings with 9-storey, 10-storey, 12-storey respectively, a 2-storey restaurant, a 5-storey national tennis center, a conference hall, a underground parking garage and other facilities.

Kazakh Reconstruction Project of State-owned Roads

On May 26, 2016, CITIC Construction and Kazakhstan State Highway Company signed the “EPC Contract for the Reconstruction of the 764-km Taldykorgan-Ust-Kamenogorsk State Road” and the “EPC Contract for the Reconstruction of the 180-km Usharal-Dostyk State Road”. The project is an important part of Kazakhstan’s “Bright Road” strategy, which will provide an important channel for the connectivity between China and Kazakhstan as well as between Kazakhstan and its neighboring countries.

Venezuelan 10,000TPD Sea Water Desalination Project in Isla Margarita

This project is to build a sea water desalination plant with a capacity of 10,000 metric tons per day in Isla Margarita of Venezuela, including procurement, installation, training, technical services, spare parts and operation. Adopting advanced reverse osmosis process technology, the project is one of the most important livelihood programs in Isla Margarita. The construction commenced on September 26, 2016, and will be completed on September 25, 2017.

CITIC Bank in Shunyi New Town of Beijing, which includes R&D building A, R&D building B, manufacturing operation building, underground parking garage and other public buildings. The total land area of the project is 57,000 square meters and the total construction area is 179,000 square meters. The project is a background center of the CITIC Bank headquarters that is responsible for IT research and development, documentation, manufacturing operation and training.
CORPORATE SOCIAL RESPONSIBILITY
Assist the development of education and vocational training

1. The CITIC BN vocational school in Angola provides professional vocational training to local youths of age.

2/3. Sponsor the construction of the Confucius Institute at Agostinho Neto University. It is the first Confucius Institute sponsored by a Chinese company around the world.

4/5. Graduated student from CITIC BNVS (Angola)
In 2012, the Angolan National Team of table tennis sponsored by CITIC Construction won the first medal in an international event in the table tennis history of Angola.

Sponsor culture, sports and medical practices

1. In 2012, the Angolan National Team of table tennis sponsored by CITIC Construction won the first medal in an international event in the table tennis history of Angola.

2. Sponsor soccer games in Zhodzina, Belarus.

3. Provide volunteer medical treatment to Algerian communities.
Launch “Rural Welfare Foundation” in Myanmar to provide agricultural development fund for farmers in remote and mountain areas.

3. Subsidize the medical treatment for Belarusian children suffering from cerebral palsy.

4. Donate assorted kitchen and bathroom facilities for residents living in the Venezuela Tiuna Social Housing Project.

Launch community aid programs with local organizations
Support local officials to learn development experience in China

1. Organize Angolan officials engaged in geology and mineral resource to receive professional training in China.

2. Organize training for management personnel of the Algeria East-West Expressway project.
3. Venezuelan universities learn and exchange experience and technology on engineering energy conservation with Fanbo project department.

2. Belarusian cement plants in Belarus fully applies the technology of recovering exhaust heat from gas turbines to effectively reduce unit energy consumption for drying raw materials.

3. Belarusian cement plants recycle exhaust heat from kilns to reduce unit energy consumption and emission of solid waste.

4. Implement notions of green, environmental protection and energy conservation in EPC project construction. The DBR-CITIC Winery Project was awarded the LEED-CS PRE-Certification.

Care for local environmental protection and ecology
April 14: middle school has improved a better learning environment in K.K. of Luanda.

1. Pave ways, build bridges and dig wells for free in Algeria.
2. Volunteer to renovate community kindergartens in Brazil.
1/3 Donate relief materials worth of USD 300,000 for flooded areas in Myanmar on behalf of CITIC Group.

2 Donate relief materials for flooded areas in Venezuela.

Post-disaster emergency rescue
ORGANIZATIONAL STRUCTURE
Chen Xiaojia has served as Chairman of CITIC Construction since August 2016. At present, he holds professional titles of senior engineer and national first-class registered construction engineer and Senior Member of ICES. Chen Xiaojia majored in engineering mechanics in Harbin Institute of Technology, and graduated from which with a bachelor’s degree in engineering. Chen Xiaojia has successively held the posts of Project Supervisor of the Engineering Technology Department, Deputy Manager of the Engineering Department and Assistant President of CITIC International Contracting Inc., and President and Chairman of Huamei Decoration Co., Ltd., and Vice President and President of CITIC Construction.
Tao Yang has served as President of CITIC Construction since August 2016. At present, he holds professional title of senior accountant and is a senior member of Charted Institute of Civil Engineering Surveyors (ICES). Tao Yang majored in infrastructure finance and credit in Central University of Finance and Economics, and graduated with a bachelor’s degree in economics. Tao Yang has successively held the posts of Director of the Planning and Accounting Department, Vice Chief Financial Officer and Vice President of CITIC International Contracting Inc., General Manager of CITIC Guo Hua International Contracting (Overseas) Ltd., and Vice President, Chief Accountant and Chief Financial Officer of CITIC Construction.

Yuan Shaobin has served as Vice Chairman of CITIC Construction since October 2014. At present, he holds professional titles of senior engineer, national first-class registered construction engineer, and Chartered Builder. He graduated from Tsinghua University with a degree in Civil Engineering, after which he obtained an EMBA degree from Beijing International MBA at Peking University. Yuan Shaobin has successively held the posts of Director of the Engineering Department, Vice Chief Engineer and President of CITIC International Contracting Inc., and President of CITIC Construction.
Piao Bo has served as Vice President of CITIC Construction since October 2009. He graduated from Department of Oriental Languages and Literature, Peking University with a BA degree. He also majored in international economic law in the Law School of University of International Business and Economics, and graduated from which with an LLM degree. Piao Bo has successively held the posts of officer in the Department of Asian Affairs of Ministry of Commerce, General Manager of the Development and Design Counseling Center of China Nonferrous Metal Industry’s Foreign Engineering and Construction Co., Ltd., and Assistant President of CITIC International Cooperation Co., Ltd.

Fan Zheng has served as Vice President of CITIC Construction since October 2009. At present, he holds a professional title of professor-level senior engineer. Fan Zheng graduated with a master's degree in engineering from Southwest Jiaotong University after majored in traffic and transportation management engineering, and he also obtained a doctor's degree in traffic engineering. Fan Zheng has successively held the posts of Project Manager of CITIC Xingye Trust and Investment Corporation (now known as CITIC Trust Co., Ltd.), Division Director, Vice Chief Economist and Assistant President of CITIC International Cooperation Co., Ltd.

Liang Chuanxin has served as Vice General President of CITIC Construction since September 2016. At present, he holds professional titles of senior engineer, certified supervision engineer and Charterd Builder. He majored in highway and city road engineering in Hunan University, and graduated from which in 1988 with a master's degree in engineering. Liang Chuanxin has successively held the posts of Director of the Engineering Department of CITIC International Contracting Inc., Vice Chief Engineer, Chief Engineer and Vice President of CITIC International Contracting Inc., and Vice President of CITIC Construction.

Ma Chuanfu has served as Vice President of CITIC Construction since October 2009. Ma Chuanfu majored in scientific English in University of Shanghai for Science and Technology, and graduated from which with a bachelor's degree in engineering. Ma Chuanfu has successively held the posts of project manager of Wuzhou Engineering Design and Research Institute, office director of CITIC Guo’an Information Industry Co., Ltd., Secretary of the General Office of CITIC Group, Vice Chief Economist and Assistant President of CITIC International Contracting Inc.

Ma Chuanfu

Liang Chuanxin

Ma Chuanfu

Piao Bo

Fan Zheng

Ma Chuanfu has successively held the posts of officer in the Department of Asian Affairs of Ministry of Commerce, General Manager of the Development and Design Counseling Center of China Nonferrous Metal Industry’s Foreign Engineering and Construction Co., Ltd., and Assistant President of CITIC International Cooperation Co., Ltd.

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Li Ling has served as Secretary for Disciplinary Inspection since March 2015 and Union President of CITIC Construction since May 2015. At present, she holds professional titles of senior economist and senior human resources professional. Li Ling majored in law in Xi’an Politics Institute of PLA, and graduated from which with an LLB degree. Li Ling has successively held the posts of Vice Office Director of Information Technology Research Institute of Chinese People’s University of Police Officers (now known as People’s Public Security University of China), Vice Director and Director of the Administration Department, General Manager of Human Resources Department and Assistant President of CITIC International Contracting Inc. and Assistant President of CITIC Construction.

Sun Lei has served as Chief Financial Officer of CITIC Construction since March 2016. At present, he holds a professional title of senior accountant. He graduated from Renmin University of China with a master’s degree in economics. Sun Lei has successively held the posts of Assistant President of Planning and Finance Department of CITIC International Contracting Inc., Deputy Manager and General Manager of Planning and Finance Department of CITIC International Contracting Inc., and General Manager of Planning and Finance Department and Assistant President of CITIC Construction.
Qu Li has served as Assistant President of CITIC Construction since November 2009. At present, he holds professional titles of senior engineer and national first-class registered construction engineer. Qu Li majored in mechanics in Xi’an Technological University, and graduated from which with a bachelor’s degree in engineering. Qu Li has successively held the posts of Director, Deputy Manager and Manager at CITIC International Contracting Inc., and General Manager of the Procurement and Trade Department of CITIC International Contracting Inc.

He Nan has served as Assistant President of CITIC Construction since November 2009. At present, he holds a professional title of professor-level senior engineer. He Nan has successively held the posts of Deputy Manager and Manager at CITIC International Cooperation Co., Ltd., and President of the CITIC Construction International Corporation Co., Ltd.
Yang Jianqiang has served as assistant president of CITIC Construction since September 2015. He graduated from The East China Jiaotong University with a bachelor’s degree in water supply and drainage. Yang Jianqiang has successfully held the posts of Assistant Manager of Middle Asia department and Deputy Manager of Eurasia department of CITIC Construction.

Xu Mingguang has served as Assistant President of CITIC Construction since March 2015. He graduated from Tsinghua University with a bachelor’s degree in Hydraulic Engineering. Xu Mingguang has successfully held the posts of Deputy General Manager of Project Development Department of CITIC International Contracting Inc, Deputy General Manager of Investment Department of CITIC Construction and Vice Chief Economist of CITIC Construction.

Zhao Yong has served as Assistant President of CITIC Construction since March 2015. Zhao Yong graduated from HEC Montreal in Canada with a master’s degree in management science. He also earned an MBA degree from University of Poitiers in France. Zhao Yong has successfully held the posts of Assistant President of Qinghai Province Textile Products Co., Ltd., Department Manager of CITIC International Cooperation Co., Ltd., General Manager of Yino International Co., Ltd. in Canada and Assistant President of CITIC International Contracting Inc.